

**BEFORE
THE PUBLIC SERVICE COMMISSION OF
SOUTH CAROLINA**

DOCKET NO. 2021-3-E

In the Matter of :)
)
Annual Review of Base Rates)
for Fuel Costs for)
Duke Energy Carolinas, LLC, Increasing)
Residential and Non-Residential Rates)

**REBUTTAL TESTIMONY OF
BRYAN L. SYKES FOR
DUKE ENERGY CAROLINAS, LLC**

1 **Q. PLEASE STATE YOUR NAME, BUSINESS ADDRESS, AND CURRENT**
2 **POSITION.**

3 A. My name is Bryan L. Sykes. My business address is 550 South Tryon Street, Charlotte, NC
4 28202. I am a rates manager supporting both Duke Energy Carolinas, LLC (the “Company”)
5 and Duke Energy Progress, LLC in rider related filings.

6 **Q. DID YOU PREVIOUSLY FILE TESTIMONY IN THIS DOCKET?**

7 A. Yes, I filed both direct testimony and supplemental direct testimony in this docket.

8 **Q. WHAT IS THE PURPOSE OF YOUR REBUTTAL TESTIMONY?**

9 A. The purpose of my rebuttal testimony is to respond to pre-filed direct testimony filed by Office
10 of Regulatory Staff (“ORS”) witness Anthony Briseno related to the estimated cumulative
11 DERP avoided costs over-recovery balance through September 2021, which contained a
12 formula error resulting in the over-recovery balance through September 2021 being
13 understated by \$2,325.

14 **Q. DO YOU AGREE WITH THE ESTIMATED CUMULATIVE OVER-RECOVERY**
15 **BALANCE THROUGH SEPTEMBER 2021 PROPOSED BY ORS ON PAGES 16-17**
16 **OF MR. BRISENO’S DIRECT TESTIMONY?**

17 A. Yes. As explained on pages 16-17 of Mr. Briseno’s testimony, ORS identified that the
18 estimated cumulative over-recovery balance through September 2021 of \$176,584 as reported
19 in Sykes Amended Exhibit 12, pages 2 through 6 is understated by \$2,325 due to a formula
20 error for South Carolina Projected Residential kWh sales (w/solar) for the month of June 2021
21 in the Estimated Period. The correct over-recovery balance for DERP avoided costs should
22 be \$178,909 as stated by Mr. Briseno.
23

1 **Q. DOES THIS CORRECTION CHANGE THE DERP AVOIDED COST**
2 **COMPONENT OF THE OVERALL FUEL FACTOR?**

3 A. No. This correction does not change the DERP avoided cost component of the overall fuel
4 factor because the correction results in a small dollar impact in the estimated cumulative over-
5 recovery balance.

6 **Q. ARE YOU FILING REVISED EXHIBITS TO INCORPORATE ORS'S PROPOSED**
7 **ADJUSTMENT?**

8 A. Yes, for the benefit of the record, I am filing Sykes Rebuttal Exhibit 12 to incorporate the
9 proposed adjustment.

10 **Q. DOES THIS CONCLUDE YOUR PRE-FILED REBUTTAL TESTIMONY?**

11 A. Yes, it does.

DUKE ENERGY CAROLINAS, LLC
SOUTH CAROLINA RETAIL FUEL CASE
CALCULATION OF DERP AVOIDED COST (OVER) / UNDER RECOVERY - RESIDENTIAL
ACTUAL AND ESTIMATED COSTS AND REVENUES JUNE 2020 - SEPTEMBER 2022

Line No.		Residential							
1	2019 Firm Coincident Peak CP %	40.90%							
2	2020 Firm Coincident Peak CP %	43.87%							

Line No.	Description	Reference	June 2020	July 2020	August 2020	September 2020	October 2020	November 2020
3	Purchased Power Agreements		\$ 98,663	\$ 12,369	\$ 114,940	\$ 50,963	\$ 74,661	\$ 56,092
4	Shared Solar Program		28,241	30,525	33,152	27,688	23,228	21,608
5	Total DERP Avoided Costs	Sum Lines 3 - 4	\$ 126,904	\$ 42,894	\$ 148,092	\$ 78,652	\$ 97,889	\$ 77,700
6	Total System kWh Sales	Exhibit 2, page 1	6,734,780,109	8,102,605,011	8,443,024,842	7,621,343,554	6,216,478,500	7,066,717,933
7	DERP Avoided System Cost - (c/kWh)	Line 5 / Line 6 * 100	0.0019	0.0005	0.0018	0.0010	0.0016	0.0011
8	SC Retail Sales kWh	Exhibit 2, page 1	1,623,613,976	1,916,998,453	2,010,846,771	1,877,139,122	1,509,190,428	1,758,086,136
9	SC DERP Avoided Costs	Line 7 / 100 * Line 8	\$ 30,594	\$ 10,148	\$ 35,270	\$ 19,372	\$ 23,765	\$ 19,330
10	Residential DERP Avoided Costs Allocated by Firm CP	Line 9 * Line 1	\$ 12,513	\$ 4,151	\$ 14,426	\$ 7,923	\$ 9,720	\$ 7,906
11	SC Residential kWh Sales	Exhibit 4, page 1	531,862,162	707,354,351	738,300,056	626,104,018	404,250,903	422,236,888
12	SC Residential DERP Avoided Cost (c/kWh)	Line 10 / Line 11 * 100	0.0024	0.0006	0.0020	0.0013	0.0024	0.0019
13	SC Residential Rate Billed (c/kWh)	Company Records	0.0026	0.0026	0.0026	0.0026	0.0030	0.0034
14	SC DERP Avoided Cost (Over) / Under Recovery	(Line 12 - Line 13) * Line 11 / 100	\$ (1,315)	\$ (14,240)	\$ (4,770)	\$ (8,356)	\$ (2,365)	\$ (6,450)
15	(Over) / Under Cumulative Balance May 2020	Prior Year Annual Filing	\$ (59,929)					
16	Accounting Adjustment(s)							
17	Cumulative SC DERP Avoided Cost (Over) / Under Recovery	Line 14 + Line 16 + PM Cum Bal	\$ (61,244)	\$ (75,483)	\$ (80,253)	\$ (88,609)	\$ (90,974)	\$ (97,423)

Line No.	Description	Reference	December 2020	January 2021	February 2021	March 2021	April 2021	May 2021	Twelve Months Ended May 2021
18	Purchased Power Agreements		\$ 25,100	\$ 149,314	\$ 56,285	\$ 158,538	\$ 211,147	\$ 141,484	\$ 1,149,557
19	Shared Solar Program		17,324	13,905	15,203	15,873	22,147	31,614	280,507
20	Total DERP Avoided Costs	Sum Lines 18 - 19	\$ 42,423	\$ 163,219	\$ 71,488	\$ 174,411	\$ 233,293	\$ 173,099	\$ 1,430,065
21	Total System kWh Sales	Exhibit 2, page 1	6,272,969,895	8,612,692,842	7,023,124,257	6,159,528,696	6,262,731,991	5,739,754,294	84,255,751,924
22	DERP Avoided System Cost - (c/kWh)	Line 20 / Line 21 * 100	0.0007	0.0019	0.0010	0.0028	0.0037	0.0030	
23	SC Retail Sales kWh	Exhibit 2, page 1	1,386,684,247	2,046,721,244	1,610,951,313	1,377,957,373	1,468,606,143	1,396,012,579	19,982,807,784
24	SC DERP Avoided Costs	Line 22 / 100 * Line 23	\$ 9,378	\$ 38,787	\$ 16,398	\$ 39,018	\$ 54,707	\$ 42,101	\$ 338,869
25	Residential DERP Avoided Costs Allocated by Firm CP	Line 24 * Line 1 (or Line 2)	\$ 3,836	\$ 17,017	\$ 7,194	\$ 17,118	\$ 24,001	\$ 18,471	\$ 144,277
26	SC Residential kWh Sales	Exhibit 4, page 1	574,708,890	727,413,286	575,946,759	566,001,840	463,487,443	390,767,385	6,728,433,981
27	SC Residential DERP Avoided Cost (c/kWh)	Line 25 / Line 26 * 100	0.0007	0.0023	0.0012	0.0030	0.0052	0.0047	
28	SC Residential Rate Billed (c/kWh)	Company Records	0.0034	0.0034	0.0034	0.0034	0.0034	0.0034	
29	SC DERP Avoided Cost (Over) / Under Recovery	(Line 27 - Line 28) * Line 26 / 100	\$ (15,704)	\$ (7,715)	\$ (12,388)	\$ (2,126)	\$ 8,242	\$ 5,185	\$ (62,003)
30	Accounting Adjustment(s)								\$ -
31	Cumulative SC DERP Avoided Cost (Over) / Under Recovery	Sum Lines 29-30 + PM Cum Bal	\$ (113,128)	\$ (120,843)	\$ (133,231)	\$ (135,357)	\$ (127,115)	\$ (121,931)	\$ (121,931)

Totals may not add due to rounding

DUKE ENERGY CAROLINAS, LLC
SOUTH CAROLINA RETAIL FUEL CASE
CALCULATION OF DERP AVOIDED COST (OVER) / UNDER RECOVERY - RESIDENTIAL
ACTUAL AND ESTIMATED COSTS AND REVENUES JUNE 2020 - SEPTEMBER 2021

Line No.		Residential							
1	2019 Firm Coincident Peak CP %	40.90%							
2	2020 Firm Coincident Peak CP %	43.87%							
Line No.	Description	Reference	Estimated June 2021	Estimated July 2021	Estimated August 2021	Estimated September 2021	Sixteen Months Ended September 2021		
32	Purchased Power Agreements		\$ 303,446	\$ 301,482	\$ 293,383	\$ 253,320	\$ 2,301,187		
33	Shared Solar Program		25,563	25,374	24,717	21,381	377,542		
34	Total DERP Avoided Costs	Sum Lines 32-33	\$ 329,009	\$ 326,855	\$ 318,100	\$ 274,701	\$ 2,678,729		
35	Total Projected System Sales kWhs (w/solar)	Exhibit 2, page 2	7,208,136,051	8,271,350,711	8,670,278,197	8,040,495,325	116,446,012,208		
36	DERP Avoided System Cost (¢/kWh)	Line 34 / Line 35 * 100	0.0046	0.0040	0.0037	0.0034			
37	Projected SC Retail Sales kWh (w/solar)	Exhibit 2, page 2	1,712,434,485	1,995,059,533	2,115,058,217	1,995,845,841	27,801,205,860		
38	SC DERP Avoided Costs	Line 36 / 100 * Line 37	\$ 78,163	\$ 78,838	\$ 77,599	\$ 68,187	\$ 641,655		
39	Residential DERP Avoided Costs Allocated by Firm CP	Line 38 * Line 2	\$ 34,292	\$ 34,588	\$ 34,044	\$ 29,916	\$ 277,117		
40	SC Projected Residential kWh Sales (w/solar)	Exhibit 4, page 2	558,821,464	656,906,123	701,106,219	628,335,508	9,273,603,294		
41	SC Residential DERP Avoided Cost (¢/kWh)	Line 39 / Line 40 * 100	0.0061	0.0053	0.0049	0.0048			
42	SC Residential Rate Billed (¢/kWh)	Company Records	0.0034	0.0034	0.0034	0.0034			
43	SC DERP Avoided Cost (Over) / Under Recovery	(Line 41 - Line 42) * Line 40 / 100	\$ 15,292	\$ 12,253	\$ 10,207	\$ 8,552	\$ (15,698)		
44	Accounting Adjustment(s)						\$ -		
45	Cumulative SC DERP Avoided Cost (Over) / Under Recovery	Sum Lines 43-44 + PM Cum Bal	\$ (106,639)	\$ (94,385)	\$ (84,179)	\$ (75,626)	\$ (75,626)		
46	SC Projected Residential Sales (October 2021-September 2022)	Exhibit 3						6,869,069,305	
47	SC Residential DERP AC Increment / (Decrement) (¢/kWh)	Line 45 / Line 46 * 100						(0.0011)	

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DUKE ENERGY CAROLINAS, LLC
SOUTH CAROLINA RETAIL FUEL CASE
CALCULATION OF DERP AVOIDED COST (OVER) / UNDER RECOVERY - GENERAL SERVICE / LIGHTING
ACTUAL AND ESTIMATED COSTS AND REVENUES JUNE 2020 - SEPTEMBER 2021

Line No.		General Service / Lighting								
1	2019 Firm Coincident Peak CP %	28.31%								
2	2020 Firm Coincident Peak CP %	26.91%								

Line No.	Description	Reference	June 2020	July 2020	August 2020	September 2020	October 2020	November 2020		
3	Purchased Power Agreements		\$ 98,663	\$ 12,369	\$ 114,940	\$ 50,963	\$ 74,661	\$ 56,092		
4	Shared Solar Program		\$ 28,241	\$ 30,525	\$ 33,152	\$ 27,688	\$ 23,228	\$ 21,608		
5	Total DERP Avoided Costs	Sum Lines 3 - 4	\$ 126,904	\$ 42,894	\$ 148,092	\$ 78,652	\$ 97,889	\$ 77,700		
6	Total System kWh Sales	Exhibit 2, page 1	6,734,780,109	8,102,605,011	8,443,024,842	7,621,343,554	6,216,478,500	7,066,717,933		
7	DERP Avoided System Cost - (¢/kWh)	Line 5 / Line 6 * 100	0.0019	0.0005	0.0018	0.0010	0.0016	0.0011		
8	SC Retail Sales kWh	Exhibit 2, page 1	1,623,613,976	1,916,998,453	2,010,846,771	1,877,139,122	1,509,190,428	1,758,086,136		
9	SC DERP Avoided Costs	Line 7 / 100 * Line 8	\$ 30,594	\$ 10,148	\$ 35,270	\$ 19,372	\$ 23,765	\$ 19,330		
10	General Service/Lighting DERP Avoided Costs Allocated by Firm CP	Line 9 * Line 1	\$ 8,660	\$ 2,873	\$ 9,984	\$ 5,484	\$ 6,727	\$ 5,472		
11	SC General Service/Lighting kWh Sales	Exhibit 4, page 3	439,496,485	513,435,107	524,755,584	504,075,404	414,951,913	421,576,148		
12	SC General Service/Lighting DERP Avoided Cost (¢/kWh)	Line 10 / Line 11 * 100	0.0020	0.0006	0.0019	0.0011	0.0016	0.0013		
13	SC General Service/Lighting Rate Billed (¢/kWh)	Company Records	0.0012	0.0012	0.0012	0.0012	0.0022	0.0033		
14	SC DERP Avoided Cost (Over) / Under Recovery	(Line 12 - Line 13) * Line 11 / 100	\$ 3,386	\$ (3,288)	\$ 3,687	\$ (565)	\$ (2,494)	\$ (8,440)		
15	(Over) / Under Cumulative Balance May 2020	Prior Year Annual Filing	\$ (26,225)							
16	Accounting Adjustment(s)									
17	Cumulative SC DERP Avoided Cost (Over) / Under Recovery	Line 14 + Line 16 + PM Cum Bal	\$ (22,839)	\$ (26,126)	\$ (22,439)	\$ (23,004)	\$ (25,499)	\$ (33,939)		

Line No.	Description	Reference	December 2020	January 2021	February 2021	March 2021	April 2021	May 2021	Twelve Months Ended May 2021	
18	Purchased Power Agreements		\$ 25,100	\$ 149,314	\$ 56,285	\$ 158,538	\$ 211,147	\$ 141,484	\$ 1,149,557	
19	Shared Solar Program		\$ 17,324	\$ 13,905	\$ 15,203	\$ 15,873	\$ 22,147	\$ 31,614	\$ 280,507	
20	Total DERP Avoided Costs	Sum Lines 18 - 19	\$ 42,423	\$ 163,219	\$ 71,488	\$ 174,411	\$ 233,293	\$ 173,099	\$ 1,430,064	
21	Total System kWh Sales	Exhibit 2, page 1	6,272,969,895	8,612,692,842	7,023,124,257	6,159,528,696	6,262,731,991	5,739,754,294	84,255,751,924	
22	DERP Avoided System Cost - (¢/kWh)	Line 20 / Line 21 * 100	0.0007	0.0019	0.0010	0.0028	0.0037	0.0030		
23	SC Retail Sales kWh	Exhibit 2, page 1	1,386,684,247	2,046,721,244	1,610,951,313	1,377,957,373	1,468,606,143	1,396,012,579	19,982,807,784	
24	SC DERP Avoided Costs	Line 22 / 100 * Line 23	\$ 9,378	\$ 38,787	\$ 16,398	\$ 39,018	\$ 54,707	\$ 42,101	\$ 338,869	
25	General Service/Lighting DERP Avoided Costs Allocated by Firm CP	Line 24 * Line 1 (or Line 2)	\$ 2,655	\$ 10,438	\$ 4,413	\$ 10,500	\$ 14,722	\$ 11,329	\$ 93,256	
26	SC General Service/Lighting kWh Sales	Exhibit 4, page 3	385,907,343	456,875,444	381,610,808	392,520,450	386,168,289	381,909,477	5,203,282,451	
27	SC General Service/Lighting DERP Avoided Cost (¢/kWh)	Line 25 / Line 26 * 100	0.0007	0.0023	0.0012	0.0027	0.0038	0.0030		
28	SC General Service/Lighting Rate Billed (¢/kWh)	Company Records	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033		
29	SC DERP Avoided Cost (Over) / Under Recovery	(Line 27 - Line 28) * Line 26 / 100	\$ (10,080)	\$ (4,639)	\$ (8,180)	\$ (2,453)	\$ 1,978	\$ (1,274)	\$ (32,362)	
30	Accounting Adjustment(s)								\$ -	
31	Cumulative SC DERP Avoided Cost (Over) / Under Recovery	Sum Lines 29-30 + PM Cum Bal	\$ (44,019)	\$ (48,658)	\$ (56,839)	\$ (59,292)	\$ (57,314)	\$ (58,587)	\$ (58,587)	

Totals may not add due to rounding

DUKE ENERGY CAROLINAS, LLC
SOUTH CAROLINA RETAIL FUEL CASE
CALCULATION OF DERP AVOIDED COST (OVER) / UNDER RECOVERY - GENERAL SERVICE / LIGHTING
ACTUAL AND ESTIMATED COSTS AND REVENUES JUNE 2020 - SEPTEMBER 2021

Line No.			General Service / Lighting					
1	2019 Firm Coincident Peak CP %		28.31%					
2	2020 Firm Coincident Peak CP %		26.91%					
Line No.	Description	Reference	Estimated June 2021	Estimated July 2021	Estimated August 2021	Estimated September 2021	Sixteen Months Ended September 2021	
32	Purchased Power Agreements		\$ 303,446	\$ 301,482	\$ 293,383	\$ 253,320	\$ 2,301,187	
33	Shared Solar Program		\$ 25,563	\$ 25,374	\$ 24,717	\$ 21,381	\$ 377,542	
34	Total DERP Avoided Costs	Sum Lines 32-33	\$ 329,009	\$ 326,855	\$ 318,100	\$ 274,701	\$ 2,678,729	
35	Total Projected System Sales kWhs (w/solar)	Exhibit 2, page 2	7,208,136,051	8,271,350,711	8,670,278,197	8,040,495,325	116,446,012,208	
36	DERP Avoided System Cost (¢/kWh)	Line 34 / Line 35* 100	0.0046	0.0040	0.0037	0.0034		
37	Projected SC Retail Sales kWh	Exhibit 2, page 2	1,712,434,485	1,995,059,533	2,115,058,217	1,995,845,841	27,801,205,860	
38	SC DERP Avoided Costs	Line 36 / 100 * Line 37	\$ 78,163	\$ 78,838	\$ 77,599	\$ 68,187	\$ 641,655	
39	General Service/Lighting DERP Avoided Costs Allocated by Firm CP	Line 38 * Line 2	\$ 21,034	\$ 21,215	\$ 20,882	\$ 18,349	\$ 174,737	
40	SC General Service/Lighting kWh Sales	Exhibit 4, page 4	445,783,207	554,692,679	574,608,275	547,219,382	7,325,585,995	
41	SC General Service/Lighting DERP Avoided Cost (¢/kWh)	Line 39 / Line 40 * 100	0.0047	0.0038	0.0036	0.0034		
42	SC General Service/Lighting Rate Billed (¢/kWh)	Company Records	0.0033	0.0033	0.0033	0.0033		
43	SC DERP Avoided Cost (Over) / Under Recovery	(Line 41 - Line 42) * Line 40 / 100	\$ 6,323	\$ 2,911	\$ 1,920	\$ 291	\$ (20,918)	
44	Accounting Adjustment(s)						\$ -	
45	Cumulative SC DERP Avoided Cost (Over) / Under Recovery	Sum Lines 43-44 + PM Cum Bal	\$ (52,264)	\$ (49,354)	\$ (47,434)	\$ (47,143)	\$ (47,143)	
46	SC Projected General Service / Lighting Sales (October 2021 - September 2022)	Exhibit 3					5,852,891,838	
47	SC General Service/Lighting DERP AC Increment / (Decrement) (¢/kWh)	Line 45 / Line 46* 100					(0.0008)	

Totals may not add due to rounding

DUKE ENERGY CAROLINAS, LLC
SOUTH CAROLINA RETAIL FUEL CASE
CALCULATION OF DERP AVOIDED COST (OVER) / UNDER RECOVERY - INDUSTRIAL
ACTUAL AND ESTIMATED COSTS AND REVENUES JUNE 2020 - SEPTEMBER 2021

Line No.		Industrial
1	2019 Firm Coincident Peak CP %	30.79%
2	2020 Firm Coincident Peak CP %	29.22%

Line No.	Description	Reference	June 2020	July 2020	August 2020	September 2020	October 2020	November 2020
3	Purchased Power Agreements		\$ 98,663	\$ 12,369	\$ 114,940	\$ 50,963	\$ 74,661	\$ 56,092
4	Shared Solar Program		\$ 28,241	\$ 30,525	\$ 33,152	\$ 27,688	\$ 23,228	\$ 21,608
5	Total DERP Avoided Costs	Sum Lines 3-4	\$ 126,904	\$ 42,894	\$ 148,092	\$ 78,652	\$ 97,889	\$ 77,700
6	Total System kWh Sales	Exhibit 2, page 1	6,734,780,109	8,102,605,011	8,443,024,842	7,621,343,554	6,216,478,500	7,066,717,933
7	DERP Avoided System Cost - (c/kWh)	Line 5 / Line 6 * 100	0.0019	0.0005	0.0018	0.0010	0.0016	0.0011
8	SC Retail Sales kWh	Exhibit 2, page 1	1,623,613,976	1,916,998,453	2,010,846,771	1,877,139,122	1,509,190,428	1,758,086,136
9	SC DERP Avoided Costs	Line 7 / 100 * Line 8	\$ 30,594	\$ 10,148	\$ 35,270	\$ 19,372	\$ 23,765	\$ 19,330
10	Industrial DERP Avoided Costs Allocated by Firm CP	Line 9 * Line 1	\$ 9,420	\$ 3,125	\$ 10,860	\$ 5,965	\$ 7,317	\$ 5,952
11	SC Industrial kWh Sales	Exhibit 4, page 5	652,255,329	696,208,995	747,791,131	746,959,700	689,987,612	914,273,100
12	SC Industrial DERP Avoided Cost (c/kWh)	Line 10 / Line 11 * 100	0.0014	0.0004	0.0015	0.0008	0.0011	0.0007
13	SC Industrial Rate Billed (c/kWh)	Company Records	0.0007	0.0007	0.0007	0.0007	0.0015	0.0024
14	SC DERP Avoided Cost (Over) / Under Recovery	(Line 12 - Line 13) * Line 11 / 100	\$ 4,854	\$ (1,748)	\$ 5,625	\$ 736	\$ (3,223)	\$ (15,991)
15	(Over) / Under Cumulative Balance May 2020	Prior Year Annual Filing	\$ (31,447)					
16	Accounting Adjustment(s)							
17	Cumulative SC DERP Avoided Cost (Over) / Under Recovery	Line 14 + Line 16 + PM Cum Bal	\$ (26,593)	\$ (28,339)	\$ (22,716)	\$ (21,979)	\$ (25,201)	\$ (41,193)

Line No.	Description	Reference	December 2020	January 2021	February 2021	March 2021	April 2021	May 2021	Twelve Months Ended May 2021
18	Purchased Power Agreements		\$ 25,100	\$ 149,314	\$ 56,285	\$ 158,538	\$ 211,147	\$ 141,484	\$ 1,149,557
19	Shared Solar Program		\$ 17,324	\$ 13,905	\$ 15,203	\$ 15,873	\$ 22,147	\$ 31,614	\$ 280,507
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21	Total System kWh Sales	Exhibit 2, page 1	6,272,969,895	8,612,692,842	7,023,124,257	6,159,528,696	6,262,731,991	5,739,754,294	84,255,751,924
22	DERP Avoided System Cost - (c/kWh)	Line 20 / Line 21 * 100	0.0007	0.0019	0.0010	0.0028	0.0037	0.0030	
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25	Industrial DERP Avoided Costs Allocated by Firm CP	Line 24 * Line 1 (or Line 2)	\$ 2,888	\$ 11,333	\$ 4,791	\$ 11,400	\$ 15,984	\$ 12,301	\$ 101,335
26	SC Industrial kWh Sales	Exhibit 4, page 5	426,068,014	862,432,514	653,393,746	419,435,083	618,950,411	623,335,717	8,051,091,352
27	SC Industrial DERP Avoided Cost (c/kWh)	Line 25 / Line 26 * 100	0.0007	0.0013	0.0007	0.0027	0.0026	0.0020	
28	SC Industrial Rate Billed (c/kWh)	Company Records	0.0024	0.0024	0.0024	0.0024	0.0024	0.0024	
29	SC DERP Avoided Cost (Over) / Under Recovery	(Line 27 - Line 28) * Line 26 / 100	\$ (7,338)	\$ (9,365)	\$ (10,890)	\$ 1,334	\$ 1,129	\$ (2,659)	\$ (37,536)
30	Accounting Adjustment(s)								\$ -
31	Cumulative SC DERP Avoided Cost (Over) / Under Recovery	Sum Lines 29-30 + PM Cum Bal	\$ (48,531)	\$ (57,895)	\$ (68,786)	\$ (67,451)	\$ (66,322)	\$ (68,982)	\$ (68,982)

Totals may not add due to rounding

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Line No.		Industrial						
1	2019 Firm Coincident Peak CP %	30.79%						
2	2020 Firm Coincident Peak CP %	29.22%						
Line No.	Description	Reference	Estimated June 2021	Estimated July 2021	Estimated August 2021	Estimated September 2021	Sixteen Months Ended September 2021	
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33	Shared Solar Program		25,563	25,374	24,717	21,381	\$ 377,542	
34	Total DERP Avoided Costs	Sum Lines 32-33	\$ 329,009	\$ 326,855	\$ 318,100	\$ 274,701	\$ 2,678,729	
35	Total System kWh Sales	Exhibit 2, page 2	7,208,136,051	8,271,350,711	8,670,278,197	8,040,495,325	116,446,012,208	
36	DERP Avoided System Cost - (¢/kWh)	Line 34 / Line 35 * 100	0.0046	0.0040	0.0037	0.0034	0.0023	
37	SC Retail Sales kWh	Exhibit 2, page 2	1,712,434,485	1,995,059,533	2,115,058,217	1,995,845,841	27,801,205,860	
38	SC DERP Avoided Costs	Line 36 / 100 * Line 37	\$ 78,163	\$ 78,838	\$ 77,599	\$ 68,187	\$ 641,655	
39	Industrial DERP Avoided Costs Allocated by Firm CP	Line 38 * Line 2	\$ 22,837	\$ 23,034	\$ 22,672	\$ 19,922	\$ 189,801	
40	SC Industrial kWh Sales	Exhibit 4, page 6	707,829,814	783,460,731	839,343,723	820,290,951	11,202,016,571	
41	SC Industrial DERP Avoided Cost (¢/kWh)	Line 39 / Line 40 * 100	0.0032	0.0029	0.0027	0.0024		
42	SC Industrial Rate Billed (¢/kWh)	Company Records	0.0024	0.0024	0.0024	0.0024		
43	SC DERP Avoided Cost (Over) / Under Recovery	(Line 41 - Line 42) * Line 40 / 100	\$ 5,849	\$ 4,231	\$ 2,528	\$ 236	\$ (24,692)	
44	Accounting Adjustment(s)						\$ -	
45	Cumulative SC DERP Avoided Cost (Over) / Under Recovery	Sum Lines 43-44 + PM Cum Bal	\$ (63,133)	\$ (58,901)	\$ (56,373)	\$ (56,138)	\$ (56,138)	
46	SC Projected Industrial Sales (October 2021 - September 2022)	Exhibit 3					9,070,560,880	
47	SC Industrial DERP AC Increment / (Decrement) (¢/kWh)	Line 45 / Line 46 * 100					(0.0006)	

Totals may not add due to rounding